

FIRST UNITARIAN CHURCH OF DES MOINES
Balance Sheet
Operating Fund as of October 31, 2020

ASSETS

CASH

Petty Cash	\$60.00
General Fund Checking	73,086.58
Bankers Trust Savings	140,227.74

Subtotal Cash & Cash Equivalents 213,374.32

FIXED ASSETS

Building	2,928,058.33
Land	114,000.00
Landscaping Improvements	65,989.91
Furniture / Fixtures	108,163.96
Equipment	34,970.79
Computer Equipment	7,828.66
Accumulated Depreciation	-1,737,038.05

Subtotal Fixed Assets 1,521,973.60

TOTAL ASSETS \$1,735,347.92

LIABILITIES

CURRENT LIABILITIES

Payroll Withholdings	<u><u>3,220.59</u></u>
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OTHER CURRENT LIABILITIES

Due to Endowment Fund	<u><u>40.21</u></u>
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RESTRICTED FUNDS

DACA Renewal Support	3,111.53
ISM Asylum Support	10,688.10
Minister's Discretionary	1,858.55
Unity Circle	2,879.90
CUUPS	1,261.87
Sabbatical Support	4,303.70
Memorial Garden	441.22
Outside Audit/Review	3,500.00
REACH Grants	4,570.98
El Salvador/Bulk Coffee	1,233.00
Auditorium A/V	24,657.62
Capital Maintenance	17,653.90
Grounds Council	1,160.44
Transgender Action Group	56.58
ADA Upgrades	15,000.00
Operational Reserve	4,447.04
Bequest Funds	34,236.05

Subtotal Restricted Funds 131,060.48

Subtotal Current Liabilities 134,321.28

LONG TERM LIABILITIES

LOANS

Mortgage Payable	270,230.33
PPP Loan Payable	84,600.00
PPP Funds Usage*	-80,924.73

Subtotal Long Term Liabilities 273,905.60

TOTAL LIABILITIES	<u>408,226.88</u>
NET ASSETS	
Unrestricted Net Assets	\$1,231,760.15
Temp Restricted Net Asset	<u>95,360.89</u>
TOTAL FUND BALANCE	<u><u>1,327,121.04</u></u>
 TOTAL LIABILITIES AND FUND BALANCE	 \$1,735,347.92

*The amount show as PPP Funds usage is simply a reminder of how much of the loan money has bee allocated per the restrictions of the program. Our true ongoing liability will not be known until our Forgiveness application has been processed. We should have an answer to that question by the end of the year.