

FIRST UNITARIAN CHURCH OF DES MOINES
Balance Sheet
Operating Fund as of November 30, 2020

ASSETS

CASH		
Petty Cash		\$60.00
General Fund Checking		51,123.65
Bankers Trust Savings		140,240.58
Subtotal Cash & Cash Equivalents		<u>191,424.23</u>

FIXED ASSETS

Building		2,928,058.33
Land		114,000.00
Landscaping Improvements		65,989.91
Furniture / Fixtures		108,163.96
Equipment		34,970.79
Computer Equipment		7,828.66
Accumulated Depreciation		-1,737,038.05
Subtotal Fixed Assets		<u>1,521,973.60</u>

TOTAL ASSETS		<u>\$1,713,397.83</u>
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LIABILITIES

CURRENT LIABILITIES

Payroll Withholdings		<u>3,263.23</u>
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OTHER CURRENT LIABILITIES

Due to Endowment Fund		<u>29,290.21</u>
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RESTRICTED FUNDS

DACA Renewal Support		2,777.08
ISM Asylum Support		12,274.99
Minister's Discretionary		1,858.55
Unity Circle		2,879.90
CUUPS		1,261.87
Sabbatical Support		4,303.70
Memorial Garden		541.22
Outside Audit/Review		3,500.00
REACH Grants		4,156.98
El Salvador/Bulk Coffee		1,233.00
Auditorium A/V		24,657.62
Capital Maintenance		12,749.95
Grounds Council		1,160.44
Transgender Action Group		56.58
ADA Upgrades		15,000.00
Operational Reserve		4,447.04

Subtotal Restricted Funds		<u>92,858.92</u>
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Subtotal Current Liabilities		<u>125,412.36</u>
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LONG TERM LIABILITIES**LOANS**

Mortgage Payable	269,494.72
PPP Loan Payable	84,600.00
PPP Funds Usage	<u>-80,924.73</u>

Subtotal Long Term Liabilities 273,169.99

TOTAL LIABILITIES 398,582.35

NET ASSETS

Unrestricted Net Assets \$1,314,815.48

TOTAL FUND BALANCE 1,314,815.48

TOTAL LIABILITIES AND FUND BALANCE \$1,713,397.83

*The amount shown as PPP Funds Usage is a reminder of how much of the loan money has been allocated per the restrictions of the program. Our true ongoing liability will not be known until our Forgiveness application has been processed, which is underway.