

The First Unitarian Church of Des Moines
Discussion on Financial Statements
April 2020

1. For the month of March, expenses exceeded revenues by \$5,150, and for the ten months ended April 30, revenues exceeded expenses by \$2,709.
2. Miscellaneous Income may look odd as the \$34,946 of PPP Loan money allocated was largely offset by the shift of gift money from March into restricted accounts (Auditorium A/V and ADA Upgrades).
3. Pledge income remains slightly above budgeted but we should be seeing the impact of those households significantly behind on their pledges next month.

Ongoing Comments

- Waste Connections (Pg 1 under Contracted Services) has used a significant portion of their annual budget already. This is due to cleaning out our storage spaces over the summer and having the junk hauled away. A significant portion of the material removed from the closet by the bottom level of the chair lift that has had water leak problems was covered in mold and so we were charged for the removal of potentially toxic materials. Waste Connections was not the vendor involved, but that was the appropriate budget line for the expense.
- Building Maintenance (Pg 2 under Building & Grounds) has pretty much used up its budget due to costs associated with the unplanned replacement of the anti-freeze for the geothermal system (\$4,200) and having to replace a bearing assembly (\$2,500).
- Office Operations (Pg 2) is exceeding budget overall due to several unplanned purchases of computers or parts unable to limp along until the next fiscal year or simply inadequate to meet changing needs.
- Community Building (Pg 3 under Committees/Spec Int) is over budget. Without Misti Craig in charge of Wednesday Dinners, those costs have risen quite a bit. There have also been more events than originally planned. We will budget accordingly for next year.