

The First Unitarian Church of Des Moines
Discussion on Financial Statements
March 2020

1. For the month of March, revenues exceeded expenses by \$12,109, and for the nine months ended March 30, revenues exceeded expenses by \$18,930.
2. Miscellaneous Income is high because of the receipt of the anonymous donation for accessibility and a/v upgrades as well as the quarterly Wake Now Our Vision payment as noted in last month's reports to the Board.
3. Bank Fees (Office Operations, Pg 2) had the \$3,000 annual charge from PushPay, which is why that category is now waaaaaay over budget. This charge has been accounted for in next year's draft budget.

Ongoing Comments

- Waste Connections (Pg 1 under Contracted Services) has used a significant portion of their annual budget already. This is due to cleaning out our storage spaces over the summer and having the junk hauled away. A significant portion of the material removed from the closet by the bottom level of the chair lift that has had water leak problems was covered in mold and so we were charged for the removal of potentially toxic materials. Waste Connections was not the vendor involved, but that was the appropriate budget line for the expense.
- Building Maintenance (Pg 2 under Building & Grounds) has pretty much used up its budget due to costs associated with the unplanned replacement of the anti-freeze for the geothermal system (\$4,200) and having to replace a bearing assembly (\$2,500).
- Office Operations (Pg 2) is exceeding budget overall due to several unplanned purchases of computers or parts unable to limp along until the next fiscal year or simply inadequate to meet changing needs.
- Community Building (Pg 3 under Committees/Spec Int) is over budget and will likely get more so. Without Misti Craig in charge of Wednesday Dinners, those costs have risen quite a bit. There have also been more events than originally planned. We will budget accordingly for next year.