

The First Unitarian Church of Des Moines
Discussion on Financial Statements
September 2020

1. For the month of September, expenses exceeded revenues by \$30,608. For the three months of the current fiscal year, revenues exceeded expenses by \$8,729.
2. Financially, August went overall as expected; we spent the initial surge of prepaid pledges over time and still ended the quarter with a surplus.
3. In September and into October, I have had a steady stream of conversations with members who had missed the communications about the switch from VANCO to PushPay but realized they weren't paying their current pledge. Those folks are all getting caught up, which is partly responsible for ending the First Quarter by hitting the pledge income expectation almost on the button. We'll be seeing more of this in October.