

The First Unitarian Church of Des Moines
Discussion on Financial Statements
May, 2020

1. For the month of April, expenses exceeded revenues by \$8,669. For the eleven months of the current fiscal year, revenues have exceeded expenses by \$40,768.
2. We continue to run ahead of expectations on revenue (1% over budget) and behind on expectations on expenses (7% under budget).
3. Pledge income is almost certainly going to underperform by year end, but due to the greater savings in overall expenses we have realized, we should still end the year with a modest surplus.