

The First Unitarian Church of Des Moines
Discussion on Financial Statements
July, 2021

1. For the month of July, revenues exceeded expenses by \$71,685. For the one month of the current fiscal year, revenues have exceeded expenses by \$71,685.
2. Building Maintenance (Buildings & Grounds, pg. 2) is high because of roof repairs and getting our fire extinguishers recharged.
3. Equipment Maintenance and Postage (Office Operations, pg. 2) are high because of maintenance work on the phone system and the renewal of our bulk mail permit.
4. Total pledges anticipated for 2021-22 are only \$509,000 versus the \$528,000 targeted in the approved budget (that \$528k went into the budget as \$502,163 after the 5% reduction). This means, right now, pledge income is projected to fall approximately \$18,000 short of that needed to make the budget work. If nothing changes, that will result in a shortfall of approximately \$75,000 instead of the \$57,000 use of reserves approved in the budget. The expectation is that the new year-round stewardship campaign will give us an opportunity to address this sooner rather than later, in part from people increasing their pledges as their turn comes up, and by also re-engaging with people with did not respond at all to the last stewardship campaign.