

**The First Unitarian Church of Des Moines**  
**Discussion on Financial Statements**  
**October, 2021**

1. For the month of October, expenses exceeded revenues by \$24,264. For the four months of the current fiscal year, revenues have exceeded expenses by \$26,001.
2. The financial reports are marked "Provisional" because we're still getting caught up on some reconciling. While I do not anticipate any significant differences from what's been reported; it is more accurate to note that all of the underlying processes have not been completed.
3. As preferred by the Financial Oversight Committee, we are included non-budgetary expenses in the Revenues and Expenses statement. This makes the report somewhat less useful for tracking budget performance but does improve transparency on these kinds of transactions. Specifically, the check written for the deposit on the new lift is part of the Building Maintenance expense line but is offset by an equal amount in the Released from Restriction income line, where the money originated from the Lift Fund.
4. Last month the FOC noted that they were recommending a shift in our monthly reporting to the Board. This month we have both the usual Balance Sheet and R&E Statement as well as larger scope versions of these two showing a three-month period ending in October. I would appreciate the Board determining which of these four reports they would like to see on an on-going basis.