

The First Unitarian Church of Des Moines
Discussion on Financial Statements
November, 2021

1. For the month of October, expenses exceeded revenues by \$5,486. For the five months of the current fiscal year, revenues have exceeded expenses by \$19,915.
2. I have returned to our older method of showing non-budgeted use of restricted funds by subtracting those amounts out, so that the release of funds from restriction does not artificially inflate our annual revenue and that the associated expense does not artificially inflate our annual expenses. Do let me know if the Board prefers this way of showing these exceptions, or if they would prefer noted in these comments, as we have been doing.