

Tuesday, January 18, 2022

TO: Board of Trustees

FROM: Financial Oversight Committee

RE: Quarterly Review of Finances

The Committee met with the DFA on Tuesday, January 18, 2022.

Those present included non-board members Eileen Jackson, Al Powers, & Barb Royal, and Board Members Greg Nichols & Andrea LeMeuse.

We reviewed the financial statements prepared by the DFA, and asked questions about a variety of items. Between these and the reconciliation report as of 12/31/21, we found a few non-material discrepancies which the DFA will look into resolving.

The committee continues to recommend additional reports regarding cash flow, capitalization and depreciation of equipment purchases.