

The First Unitarian Church of Des Moines
Discussion on Financial Statements
October, 2022

Interest earned on the savings account was significant. Banker's Trust isn't my favorite bank, but their interest rates are pretty great. Cash contributions were a bit higher than expected and pledge income was almost half of what we would have liked to see.

While most of our expenses were below what we expected, we did have a handful of expenses that were higher than expected. The major culprits in Maintenance Supplies were trash bags, paper products for bathrooms, and bathroom soap. Additionally, we've had to buy new rechargeable batteries—several have been thrown away. We've now labeled them. Equipment Maintenance is high because that's where I put the new laptop computer we use throughout the church. In the next fiscal year, I'll be creating a new expense line for non-capitalized expenses such as these. I've discussed this with the Finance Oversight Committee. Coming of Age had a large expense last month due to their retreat. CUUPS continues to use their budget but are careful not to go over it for the year. Hospitality is a little high due to supplies, but keep in mind we have contributions that offset these costs.

Overall, expenses were almost equal to what we expected to spend for the month and revenues were almost half of what we needed. Thus, expenses exceeded revenues by \$22,776. Cash on hand less restricted funds is \$20,710.

First Unitarian Church of Des Moines
Statement of Financial Position

As of: Oct 31st 2022

Assets

1045 Petty Cash	60.00
1055 General Fund Checking	202,790.78
1056 Cash Allocated to Restricted Funds	(1,027.29)
1211 Bankers Trust Savings	209,540.14
1231 UUCEF	653,545.29
1233 Investments - Net Reit	15,467.89
1310 Building	2,928,058.33
1320 Land	114,000.00
1321 Landscaping Improvements	65,989.91
1330 Furniture / Fixtures	108,163.96
1340 Equipment	25,386.29
1360 Computer Equipment	7,828.66
1600 Accumulated Depreciation	(1,737,038.05)

Total Assets

\$ 2,592,765.91

Liabilities & Net Assets

Liabilities

2050 Federal Withholding	(523.47)
2060 State Withholding	727.46
2070 FICA - EE	2,232.54
2080 Medicare -EE	511.38
2090 Health Insurance-EE	(190.68)
2100 Dental Insurance-EE	(120.00)
2121 Retirement-EE	2,647.42
2152 Due to Endowment Fund	258.68
2230 Mortgage Payable	(580.96)

Total Liabilities

4,962.37

Net Assets

3001 Unrestricted Net Assets	1,311,485.69
3002 Permanently Restricted Net Assets	762,555.49
3003 Temporarily Restricted Net Assets	513,762.36

Total Net Assets

2,587,803.54

Total Liabilities & Net Assets

\$ 2,592,765.91

First Unitarian Church of Des Moines
Statement of Activities

Date Range: Oct 1st 2022 - Oct 31st 2022 | Filtered by: Fund

Accounts	Actual Oct 01, 2022 - Oct 31, 2022	Budget Oct 01, 2022 - Oct 31, 2022	Budget % Used Oct 01, 2022 - Oct 31, 2022
Revenues			
4030 Current Year Pledges	22,760.46	39,919.92	57.02 %
4040 Previous Year Pledges	0.00	833.33	0.00 %
4060 Cash Contributions	3,136.15	2,083.33	150.54 %
4070 Memorials	0.00	25.00	0.00 %
4107 Membership Contributions	0.00	416.67	0.00 %
4310 Bank Interest / Dividends	198.50	41.67	476.36 %
4320 Rentals	0.00	83.33	0.00 %
4330 Noble Fund	0.00	70.83	0.00 %
4340 Misc Receipts	302.50	20.83	1,452.23 %
4360 Coffee	0.00	62.50	0.00 %
4370 Fundraisers	0.00	1,250.00	0.00 %
Total Revenues	\$ 26,397.61	\$ 44,807.41	58.91 %
Expenses			
5215 Mortgage Interest	0.00	752.02	0.00 %
5220 Facilities Insurance	1,531.49	1,229.17	124.60 %
5255 Electricity/Gas	839.00	1,000.00	83.90 %
5260 Water & Sewage	353.13	300.00	117.71 %
5265 Telephone & Internet	617.80	583.33	105.91 %
5301 Cleaning Services	1,984.19	0.00	0.00 %
5305 Waste Connections	415.46	250.00	166.18 %
5315 Security	107.00	0.00	0.00 %
5321 Payroll Processing	100.00	250.00	40.00 %
5325 Snow Removal/Lawn Care	330.17	625.00	52.83 %
5355 Building Maintenance	581.23	708.33	82.06 %
5363 Grounds Maint	79.35	250.00	31.74 %
5365 Maintenance Supplies	624.58	208.33	299.80 %
5372 Capital Maint. Reserve Exp.	0.00	250.00	0.00 %
5405 Office Supplies	170.27	125.00	136.22 %
5415 Equipment Maint,	2,439.23	583.33	418.16 %
5420 Paper & Printing	158.84	125.00	127.07 %
5425 Postage	0.00	145.83	0.00 %
5430 Bank Fees	294.14	625.00	47.06 %
5435 Tech Support	509.98	333.33	153.00 %
5440 Misc. Disbursement	55.05	62.50	88.08 %
5455 Communications	0.00	83.33	0.00 %
5515 FICA Taxes-ER	1,002.88	1,108.58	90.47 %
5520 Medicare-ER	234.54	259.25	90.47 %
5555 Salary	19,838.89	22,669.92	87.51 %
5560 FICA	0.00	630.33	0.00 %
5565 Housing	3,333.34	3,450.50	96.60 %
5570 Pension	650.00	1,250.33	51.99 %
5575 Disability Insurance	106.71	108.33	98.50 %
5580 Life Insurance	0.00	70.83	0.00 %
5585 Health Insurance	882.50	675.00	130.74 %
5590 Dental Insurance	0.00	83.33	0.00 %
5600 Professional Development	384.85	1,333.32	28.86 %

Accounts	Actual	Budget	Budget
	Oct 01, 2022 - Oct 31, 2022	Oct 01, 2022 - Oct 31, 2022	% Used Oct 01, 2022 - Oct 31, 2022
5656 Alt. Benefit	4,646.93	0.00	0.00 %
5960 Guest Musician Payments	0.00	62.50	0.00 %
5966 Accompanist -Subs	0.00	20.83	0.00 %
5970 Choir Sheet Music	0.00	83.33	0.00 %
5971 Bell Choir	0.00	33.33	0.00 %
5972 Piano Supplies & Maint	0.00	41.67	0.00 %
5973 Music- Misc	12.60	0.00	0.00 %
6055 UUA Prog Fund (dues)	3,750.00	3,750.00	100.00 %
6110 DMARC Dues	0.00	45.50	0.00 %
6115 InterAlliance Dues	0.00	30.33	0.00 %
6131 Faith in Action Partners	1,249.64	1,041.67	119.97 %
6141 Social Justice Programs	172.37	522.92	32.96 %
6255 RE Food/Consumables	77.91	83.33	93.50 %
6260 RE Curricula	0.00	91.67	0.00 %
6270 CoA/OWL	1,056.50	125.00	845.20 %
6275 RE Library	0.00	12.50	0.00 %
6285 Adult RE	0.00	41.67	0.00 %
6286 Wellspring	0.00	41.67	0.00 %
6288 Soul Matters	0.00	25.00	0.00 %
6295 RE Volunteers	0.00	20.83	0.00 %
6296 Youth Leadership	0.00	83.33	0.00 %
6305 Religious Services	0.00	166.67	0.00 %
6315 Caring Ministry	0.00	8.33	0.00 %
6320 Membership	59.92	41.67	143.80 %
6321 Art Gallery	0.00	8.33	0.00 %
6323 CUUPS Disbursement	105.87	38.33	276.21 %
6330 Nursery	0.00	41.67	0.00 %
6335 Canvass	0.00	166.67	0.00 %
6350 Hospitality	203.79	83.33	244.56 %
6355 Fundraising	58.00	0.00	0.00 %
6365 Community Building	0.00	208.33	0.00 %
6402 Board of Trustees	155.00	83.33	186.01 %
Total Expenses	\$ 49,173.15	\$ 47,132.96	104.33 %
Net Total	(\$ 22,775.54)	(\$ 2,325.55)	979.36 %

First Unitarian Church of Des Moines
Statement of Cash Flows

Date Range: Oct 1st 2022 - Oct 31st 2022 | *Inactive Account | Filtered by: Fund

Cash Flows From Operating Activities

Receipts from Income

4030 Current Year Pledges	22,760.46
4060 Cash Contributuons	3,136.15
4310 Bank Interest / Dividends	198.50
4340 Misc Receipts	302.50

Total Receipts from Income	26,397.61
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Other Operating Activities

1056 Cash Allocated to Restricted Funds	(2,837.28)
2121 Retirement-EE	(612.62)
5220 Facilities Insurance	(1,531.49)
5255 Electricity/Gas	(839.00)
5260 Water & Sewage	(353.13)
5265 Telephone & Internet	(617.80)
5301 Cleaning Services	(1,984.19)
5305 Waste Connections	(415.46)
5315 Security	(107.00)
5321 Payroll Processing	(100.00)
5325 Snow Removal/Lawn Care	(330.17)
5355 Building Maintenance	(581.23)
5363 Grounds Maint	(79.35)
5365 Maintenance Supplies	(624.58)
5405 Office Supplies	(170.27)
5415 Equipment Maint,	(2,439.23)
5420 Paper & Printing	(158.84)
5430 Bank Fees	(294.14)
5435 Tech Support	(509.98)
5440 Misc. Disbursement	(55.05)
5515 FICA Taxes-ER	(1,002.88)
5520 Medicare-ER	(234.54)
5555 Salary	(19,838.89)
5565 Housing	(3,333.34)
5570 Pension	(650.00)
5575 Disability Insurance	(106.71)
5585 Health Insurance	(882.50)
5600 Professional Development	(384.85)
5656 Alt. Benefit	(4,646.93)
5973 Music- Misc	(12.60)
6055 UUA Prog Fund (dues)	(3,750.00)
6131 Faith in Action Partners	(1,249.64)
6141 Social Justice Programs	(172.37)
6255 RE Food/Consumables	(77.91)
6270 CoA/OWL	(1,056.50)
6320 Membership	(59.92)
6323 CUUPS Disbursement	(105.87)
6350 Hospitality	(203.79)
6355 Fundraising	(58.00)
6402 Board of Trustees	(155.00)

Total Other Operating Activities	(52,623.05)
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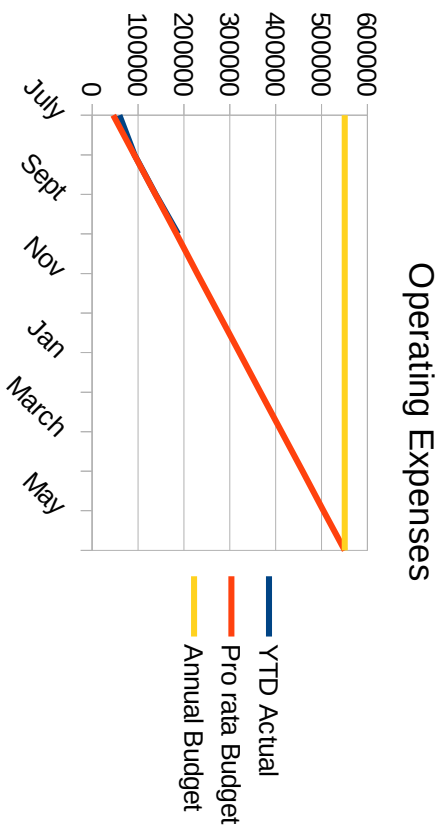
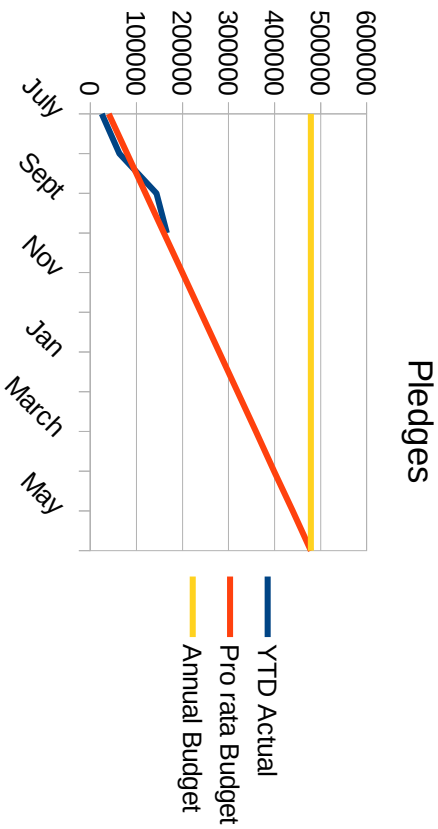
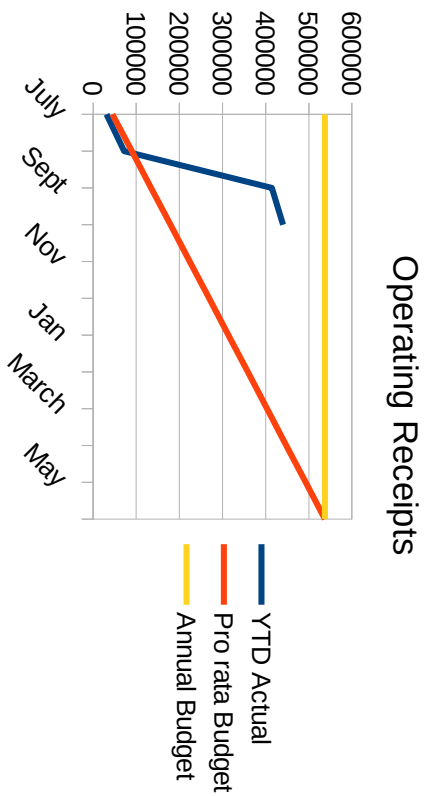
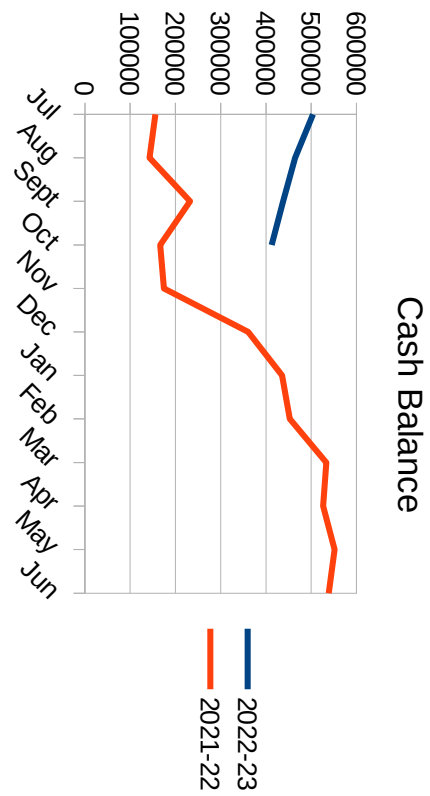
Net Cash Flows From Operating Activities

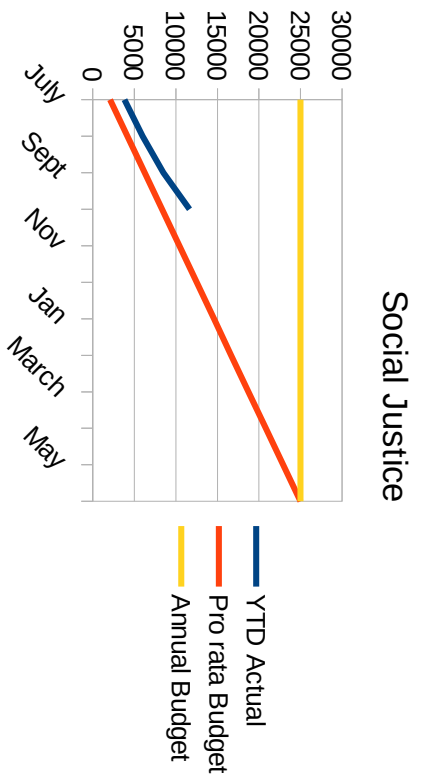
(\$ 26,225.44)

Cash Flows From Investing Activities

Net Cash Flows From Investing Activities	\$ 0.00
Cash Flows From Financing Activities	
Net Cash Flows From Financing Activities	\$ 0.00
Increase (Decrease) in cash	(\$ 26,225.44)
Cash beginning balance	\$ 448,598.56
Cash ending balance	\$ 422,373.12

Charts





Charts

