

The First Unitarian Church of Des Moines
Discussion on Financial Statements
November, 2022

Summary

- In November, our revenue exceeded our expenses by \$23,230.14.

Revenue

- Pledge receipts are a bit higher than budgeted in November and in line with budget expectations for the year. The remainder of pledges that we expect to be fulfilled through the end of June are also in line with the budget – almost exactly, and we still have a few dozen pledges to confirm through the end of this fiscal year.
- Misc Receipts includes \$560 of rental income, the remainder is donations.
- Cash contributions and bank interest are still strong and we're seeing the concert revenue line reflect our first concert in the Progressive Voices series.

Expense

- Insurance has been a bit higher than budgeted. I'm getting a new quote for the upcoming fiscal year which will include the completed kitchen.
- Our water bill has gone down to normal after some high months during the summer.
- Heating & Cooling expenses are going to be a bit high over the next couple of months due to a repair in one of the furnaces.
- We paid for two alarm responses from September in November. Lately we've had fewer problems with tripped alarms.
- You'll notice that our payroll processing costs have been more than cut in half. I switched payroll services in the summer to one that's more competitive and user friendly.
- We've begun that part of the year where snow and lawn care are a bit erratic. November shows some ice and snow service, which is a bit more expensive than lawn care.
- You'll also notice that we have a new expense line called Furnishings & Equipment. This is for non-capitalized but still significant expenses that can't go in any other expense line such as office equipment. Churches and other cash-basis nonprofits use this sort of expense line as a best practice. I've moved expenses into this line this month but they cover the entire fiscal year so far, and include a new vacuum cleaner, new computer, new percolator, and a new office chair that replaces the one that completely fell apart a couple of months ago.
- Guest musician payments are a bit high this month, but I think you'll agree that Peter Mayer was totally worth it.

First Unitarian Church of Des Moines
Statement of Financial Position

As of: Nov 30th 2022

Assets

1045 Petty Cash	60.00
1055 General Fund Checking	209,221.75
1056 Cash Allocated to Restricted Funds	(0.03)
1211 Bankers Trust Savings	209,708.06
1231 UUCEF	653,545.29
1233 Investments - Net Reit	15,467.89
1310 Building	2,928,058.33
1320 Land	114,000.00
1321 Landscaping Improvements	65,989.91
1330 Furniture / Fixtures	108,163.96
1340 Equipment	34,970.81
1360 Computer Equipment	7,828.66
1600 Accumulated Depreciation	(1,737,038.05)

Total Assets

\$ 2,609,976.58

Liabilities & Net Assets

Liabilities

2050 Federal Withholding	(523.47)
2060 State Withholding	727.46
2070 FICA - EE	2,232.54
2080 Medicare -EE	511.38
2090 Health Insurance-EE	(63.56)
2100 Dental Insurance-EE	(120.00)
2121 Retirement-EE	3,064.67
2152 Due to Endowment Fund	458.68
2230 Mortgage Payable	(580.96)

Total Liabilities

5,706.74

Net Assets

3001 Unrestricted Net Assets	1,318,367.47
3002 Permanently Restricted Net Assets	762,555.49
3003 Temporarily Restricted Net Assets	523,346.88

Total Net Assets

2,604,269.84

Total Liabilities & Net Assets

\$ 2,609,976.58

First Unitarian Church of Des Moines
Statement of Activities

Date Range: Nov 1st 2022 - Nov 30th 2022 | Filtered by: Fund

Accounts	Actual	Budget	Budget	Actual	Annual	Annual
	Nov 01, 2022 - Nov 30, 2022	Nov 01, 2022 - Nov 30, 2022	% Used Nov 01, 2022 - Nov 30, 2022	This Year Year to Date	Budget This Year Year	Budget This Year Year
Revenues						
4030 Current Year Pledges	52,728.57	39,919.92	132.09 %	218,834.70	479,039.00	45.68 %
4040 Previous Year Pledges	0.00	833.33	0.00 %	0.00	10,000.00	0.00 %
4060 Cash Contributions	3,714.62	2,083.33	178.30 %	15,339.21	25,000.00	61.36 %
4070 Memorials	0.00	25.00	0.00 %	70.00	300.00	23.33 %
4107 Membership Contributions	0.00	416.67	0.00 %	0.00	5,000.00	0.00 %
4310 Bank Interest / Dividends	264.81	41.67	635.49 %	929.44	500.00	185.89 %
4320 Rentals	0.00	83.33	0.00 %	0.00	1,000.00	0.00 %
4330 Noble Fund	0.00	70.83	0.00 %	778.99	850.00	91.65 %
4340 Misc Receipts	1,379.37	20.83	6,622.04 %	261,911.60	250.00	104,764.64 %
4360 Coffee	0.00	62.50	0.00 %	0.00	750.00	0.00 %
4370 Fundraisers	534.00	1,250.00	42.72 %	811.56	15,000.00	5.41 %
4371 Concerts	2,270.33	0.00	0.00 %	2,270.33	0.00	0.00 %
4372 Food Fair	0.00	0.00	0.00 %	553.10	0.00	0.00 %
Total Revenues	\$ 60,891.70	\$ 44,807.41	135.90 %	\$ 501,498.93	\$ 537,689.00	93.27 %
Expenses						
5215 Mortgage Interest	0.00	775.14	0.00 %	2,623.79	9,092.40	28.86 %
5220 Facilities Insurance	1,436.49	1,229.17	116.87 %	7,628.73	14,750.00	51.72 %
5255 Electricity/Gas	1,678.00	1,000.00	167.80 %	5,034.00	12,000.00	41.95 %
5260 Water & Sewage	356.82	300.00	118.94 %	2,410.56	3,600.00	66.96 %
5265 Telephone & Internet	623.49	583.33	106.88 %	3,085.56	7,000.00	44.08 %
5301 Cleaning Services	2,118.60	0.00	0.00 %	6,189.29	0.00	0.00 %
5305 Waste Connections	432.45	250.00	172.98 %	2,361.27	3,000.00	78.71 %
5310 Heating & Cooling	267.50	0.00	0.00 %	267.50	0.00	0.00 %
5315 Security	107.00	0.00	0.00 %	470.64	700.00	67.23 %
5320 Pest Control	0.00	0.00	0.00 %	133.75	600.00	22.29 %
5321 Payroll Processing	100.00	250.00	40.00 %	586.94	3,000.00	19.56 %
5325 Snow Removal/Lawn Care	774.47	625.00	123.92 %	1,907.90	7,500.00	25.44 %
5355 Building Maintenance	(9,277.61)	708.33	(1,309.79 %)	2,609.67	8,500.00	30.70 %
5363 Grounds Maint	67.32	250.00	26.93 %	387.64	3,000.00	12.92 %
5365 Maintenance Supplies	247.20	208.33	118.66 %	1,462.13	2,500.00	58.49 %
5372 Capital Maint. Reserve Exp.	0.00	250.00	0.00 %	0.00	3,000.00	0.00 %
5405 Office Supplies	(156.34)	125.00	(125.07 %)	1,620.73	1,500.00	108.05 %
5415 Equipment Maint,	(1,460.53)	583.33	(250.38 %)	2,676.34	7,000.00	38.23 %
5420 Paper & Printing	380.81	125.00	304.65 %	637.52	1,500.00	42.50 %
5425 Postage	0.00	145.83	0.00 %	257.79	1,750.00	14.73 %
5430 Bank Fees	646.71	625.00	103.47 %	2,261.43	7,500.00	30.15 %
5435 Tech Support	220.40	333.33	66.12 %	3,113.59	4,000.00	77.84 %
5436 Furnishings & Equipment	3,244.65	0.00	0.00 %	3,244.65	0.00	0.00 %
5440 Misc. Disbursement	66.76	62.50	106.82 %	269.76	750.00	35.97 %
5455 Communications	0.00	83.33	0.00 %	154.08	1,000.00	15.41 %
5515 FICA Taxes-ER	1,075.43	1,108.58	97.01 %	4,936.07	13,303.00	37.10 %
5520 Medicare-ER	251.51	259.25	97.01 %	1,051.47	3,111.00	33.80 %
5555 Salary	21,009.14	22,669.92	92.67 %	97,164.37	272,039.00	35.72 %
5560 FICA	0.00	630.33	0.00 %	0.00	7,564.00	0.00 %
5565 Housing	3,333.34	3,450.50	96.60 %	15,016.69	41,406.00	36.27 %
5570 Pension	650.00	1,250.33	51.99 %	4,698.10	15,004.00	31.31 %
5575 Disability Insurance	0.00	108.33	0.00 %	348.35	1,300.00	26.80 %
5580 Life Insurance	0.00	70.83	0.00 %	44.49	850.00	5.23 %
5585 Health Insurance	374.04	675.00	55.41 %	2,752.85	8,100.00	33.99 %
5590 Dental Insurance	0.00	83.33	0.00 %	(17.08)	1,000.00	(1.71 %)
5600 Professional Development	105.06	1,333.32	7.88 %	2,226.30	16,000.00	13.91 %
5656 Alt. Benefit	4,204.18	0.00	0.00 %	9,828.35	0.00	0.00 %
5690 Hourly Compensation	0.00	0.00	0.00 %	2,624.59	0.00	0.00 %
5960 Guest Musician Payments	550.00	62.50	880.00 %	800.00	750.00	106.67 %
5966 Accompanist -Subs	0.00	20.83	0.00 %	400.00	250.00	160.00 %
5970 Choir Sheet Music	77.19	83.33	92.63 %	852.39	1,000.00	85.24 %

Accounts	Budget			Annual		
	Actual	Budget	% Used	Actual	Budget	% Used
	Nov 01, 2022 - Nov 30, 2022	Nov 01, 2022 - Nov 30, 2022	Nov 01, 2022 - Nov 30, 2022	This Year Year to Date	This Year Year	This Year Year
5971 Bell Choir	0.00	33.33	0.00 %	270.74	400.00	67.68 %
5972 Piano Supplies & Maint	0.00	41.67	0.00 %	0.00	500.00	0.00 %
5973 Music- Misc	0.00	0.00	0.00 %	361.60	0.00	0.00 %
6045 Minister's Discretionary Exp	0.00	0.00	0.00 %	211.90	0.00	0.00 %
6055 UUA Prog Fund (dues)	0.00	0.00	0.00 %	7,500.00	15,000.00	50.00 %
6110 DMARC Dues	0.00	45.50	0.00 %	0.00	546.00	0.00 %
6115 InterAlliance Dues	0.00	30.33	0.00 %	0.00	364.00	0.00 %
6125 AMOS Dues	0.00	0.00	0.00 %	1,335.75	5,343.00	25.00 %
6131 Faith in Action Partners	1,568.08	1,041.67	150.54 %	8,039.66	12,500.00	64.32 %
6141 Social Justice Programs	229.06	522.92	43.80 %	2,194.92	6,275.00	34.98 %
6210 Staff Prof. Development	0.00	0.00	0.00 %	100.00	0.00	0.00 %
6255 RE Food/Consumables	0.00	83.33	0.00 %	403.97	1,000.00	40.40 %
6260 RE Curricula	0.00	91.67	0.00 %	380.00	1,100.00	34.55 %
6270 CoA/OWL	0.00	125.00	0.00 %	3,060.50	1,500.00	204.03 %
6275 RE Library	0.00	12.50	0.00 %	0.00	150.00	0.00 %
6285 Adult RE	0.00	41.67	0.00 %	0.00	500.00	0.00 %
6286 Wellspring	0.00	41.67	0.00 %	0.00	500.00	0.00 %
6288 Soul Matters	0.00	25.00	0.00 %	140.00	300.00	46.67 %
6295 RE Volunteers	0.00	20.83	0.00 %	108.93	250.00	43.57 %
6296 Youth Leadership	0.00	83.33	0.00 %	0.00	1,000.00	0.00 %
6305 Religious Services	0.00	166.67	0.00 %	150.00	2,000.00	7.50 %
6315 Caring Ministry	0.00	8.33	0.00 %	0.00	100.00	0.00 %
6320 Membership	82.93	41.67	199.02 %	438.28	500.00	87.66 %
6321 Art Gallery	0.00	8.33	0.00 %	0.00	100.00	0.00 %
6323 CUUPS Disbursement	0.00	38.33	0.00 %	334.83	460.00	72.79 %
6330 Nursery	21.38	41.67	51.31 %	21.38	500.00	4.28 %
6335 Canvass	0.00	166.67	0.00 %	176.74	2,000.00	8.84 %
6345 Coffee/Kitchen	0.00	0.00	0.00 %	332.17	0.00	0.00 %
6350 Hospitality	121.97	83.33	146.37 %	554.59	1,000.00	55.46 %
6355 Fundraising	1,870.39	0.00	0.00 %	2,331.45	0.00	0.00 %
6365 Community Building	263.67	208.33	126.56 %	523.67	2,500.00	20.95 %
6401 Audio/Video	0.00	0.00	0.00 %	45.76	0.00	0.00 %
6402 Board of Trustees	0.00	83.33	0.00 %	286.56	1,000.00	28.66 %
6403 Ministerial Transition	0.00	0.00	0.00 %	2,126.38	0.00	0.00 %
Total Expenses	\$ 37,661.56	\$ 43,406.08	86.77 %	\$ 225,551.98	\$ 542,307.40	41.59 %
Net Total	\$ 23,230.14	\$ 1,401.33	1,657.72 %	\$ 275,946.95	(\$ 4,618.40)	(5,974.95 %)

First Unitarian Church of Des Moines
Statement of Cash Flows

Date Range: Nov 1st 2022 - Nov 30th 2022 | *Inactive Account | Filtered by: Fund

Cash Flows From Operating Activities

Receipts from Income

4030 Current Year Pledges	52,728.57
4060 Cash Contributuons	3,714.62
4310 Bank Interest / Dividends	264.81
4340 Misc Receipts	1,379.37
4370 Fundraisers	534.00
4371 Concerts	2,270.33

Total Receipts from Income	60,891.70
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Other Operating Activities

1056 Cash Allocated to Restricted Funds	(16,833.63)
2090 Health Insurance-EE	127.12
2121 Retirement-EE	417.25
5220 Facilities Insurance	(1,436.49)
5255 Electricity/Gas	(1,678.00)
5260 Water & Sewage	(356.82)
5265 Telephone & Internet	(623.49)
5301 Cleaning Services	(2,118.60)
5305 Waste Connections	(432.45)
5310 Heating & Cooling	(267.50)
5315 Security	(107.00)
5321 Payroll Processing	(100.00)
5325 Snow Removal/Lawn Care	(774.47)
5355 Building Maintenance	9,277.61
5363 Grounds Maint	(67.32)
5365 Maintenance Supplies	(247.20)
5405 Office Supplies	156.34
5415 Equipment Maint,	1,460.53
5420 Paper & Printing	(380.81)
5430 Bank Fees	(646.71)
5435 Tech Support	(220.40)
5436 Furnishings & Equipment	(3,244.65)
5440 Misc. Disbursement	(66.76)
5515 FICA Taxes-ER	(1,075.43)
5520 Medicare-ER	(251.51)
5555 Salary	(21,009.14)
5565 Housing	(3,333.34)
5570 Pension	(650.00)
5585 Health Insurance	(374.04)
5600 Professional Development	(105.06)
5656 Alt. Benefit	(4,204.18)
5960 Guest Musician Payments	(550.00)
5970 Choir Sheet Music	(77.19)
6131 Faith in Action Partners	(1,568.08)
6141 Social Justice Programs	(229.06)
6320 Membership	(82.93)
6330 Nursery	(21.38)
6350 Hospitality	(121.97)
6355 Fundraising	(1,870.39)
6365 Community Building	(263.67)

Total Other Operating Activities	(53,950.82)
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Net Cash Flows From Operating Activities	\$ 6,940.88
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Cash Flows From Investing Activities	
Net Cash Flows From Investing Activities	\$ 0.00
Cash Flows From Financing Activities	
Net Cash Flows From Financing Activities	\$ 0.00
Increase (Decrease) in cash	\$ 6,940.88
Cash beginning balance	\$ 421,790.03
Cash ending balance	\$ 428,730.91

Charts



