The First Unitarian Church of Des Moines  
Discussion on Financial Statements  
August, 2019

1. For the month of August, expenses exceeded revenues by $25,978, and for the two months ended August 30, revenues exceeded expenses by $51,988.  
2. Mortgage Interest (Pg 1 under Interest & Insurance) is not showing correctly. Everything is being paid correctly, as it is done automatically, but is not reporting correctly. We’re working on this and expect to have this sorted out by next month.  
3. Waste Connections (Pg 1 under Contracted Services) has used a significant portion of their annual budget already. This is due to cleaning out our storage spaces over the summer and having the junk hauled away. A significant portion of the material removed from the closet by the bottom level of the chair lift that has had water leak problems was covered in mold and so we were charged for the removal of potentially toxic materials. Waste Connections was not the vendor involved, but that was the appropriate budget line for the expense.  
4. Snow Removal/Lawn Care (Pg 1 under Contracted Services) looks high for August, though still within budgetary expectations, due to a summer’s worth of invoices being submitted at once.  
5. Pursuant to the proviso added by the Board to the 19-20 Budget, we currently have no new pledge money available. We’ve had one pledge reduced in response to the elimination of the Associate Minister position and that reduction wiped out our net pledge gains made since the formal end of the stewardship campaign.