1. For the month of January, expenses exceeded revenues by $13,275, and for the seven months ended January 31, revenues exceeded expenses by $15,891.

2. Office Operations (Pg 2) is exceeding budget overall due to several unplanned purchases of computers or parts unable to limp along until the next fiscal year or simply inadequate to meet changing needs.

3. The supplementary support to the UUA approved by the Board in November was sent in January and is reflected in the current financial statements.

Ongoing Comments

- Waste Connections (Pg 1 under Contracted Services) has used a significant portion of their annual budget already. This is due to cleaning out our storage spaces over the summer and having the junk hauled away. A significant portion of the material removed from the closet by the bottom level of the chair lift that has had water leak problems was covered in mold and so we were charged for the removal of potentially toxic materials. Waste Connections was not the vendor involved, but that was the appropriate budget line for the expense.

- Building Maintenance (Pg 2 under Building & Grounds) has pretty much used up its budget due to costs associated with the unplanned replacement of the anti-freeze for the geothermal system ($4,200) and having to replace a bearing assembly ($2,500).

- Community Building (Pg 3 under Committees/Speclnt) is over budget and will likely get more so. Without Misti Craig in charge of Wednesday Dinners, those costs have risen quite a bit. There have also been more events than originally planned. We will budget accordingly for next year.