1. For the month of July, revenues exceeded expenses by $26,937.
2. Financially, July went overall as expected.
3. Social Justice spending will be going up; the various dues were sent this month and will show up on next month’s statements.
4. Likewise with Faith Formation spending; expenditures are just now rolling in and will begin to appear on next month’s statements.
5. The SBA wasn’t accepting applications for forgiveness of PPP Loans until 8/10 and our bank has not indicated it has a process in place. Once we get the greenlight from the bank, our forgiveness application will be submitted.