1. For the month of September, expenses exceeded revenues by $3,463, and for the four months ended October 31, revenues exceeded expenses by $31,827.

2. The miscommunication around our July/August FiA partner has been sorted out, and the check was sent early in November. Next month you should see our Social Justice spending significantly closing the gap between actual and budgeted spending.

3. While our cash-flow position is softer than I would like (I refer you to the financial dashboard) we have never been in danger of not being able to cover payroll or any of our other obligations. What we capture on that dashboard shows our cash position after meeting end-of-month payroll obligations. Our cash-flow is steadily improving as we reach the end of the calendar year and the anticipated year-end surge in giving begins. Also, the financial implications associated with our staffing changes are just beginning to make themselves known, which is also helping. Push comes to shove; I can always shift some of the budgeted savings over to checking. As of yet, that has not proved to be necessary, and I don’t think it will be until we get closer to the end of the fiscal year.

4. Overall, our revenues are higher than budgeted and our expenses are just over that budgeted. We are in a solid position as we approach the mid-point of the fiscal year.

Ongoing Comments

- Waste Connections (Pg 1 under Contracted Services) has used a significant portion of their annual budget already. This is due to cleaning out our storage spaces over the summer and having the junk hauled away. A significant portion of the material removed from the closet by the bottom level of the chair lift that has had water leak problems was covered in mold and so we were charged for the removal of potentially toxic materials. Waste Connections was not the vendor involved, but that was the appropriate budget line for the expense.

- Building Maintenance (Pg 2 under Building & Grounds) has pretty much used up its budget due to costs associated with the unplanned replacement of the anti-freeze for the geothermal system ($4,200).

- Pursuant to the proviso added by the Board to the 19-20 Budget, we currently have no new pledge money available. Our recent large class of new members included several people who had already been pledging but we did gain 5 new pledges. We are now approximately $4,500 ahead of where we ended last year’s stewardship campaign.