The First Unitarian Church of Des Moines
Discussion on Financial Statements
September, 2019

1. For the month of September, expenses exceeded revenues by $16,699, and for the three months ended September 30, revenues exceeded expenses by $42,289.

2. Building Maintenance has pretty much used up its budget due to costs associated with the unplanned replacement of the anti-freeze for the geothermal system ($4,200). Those costs will likely be shifted over to the Capital Maintenance Reserve Fund before the end of the fiscal year.

3. Social Justice is “behind” schedule because the first quarterly payment to AMOS didn’t go out until October and we’re still waiting on contact info for one of our FiA partners to make sure the check gets to the right place. We’re working with Katie Allen to get that sorted out.

Ongoing Comments

- Waste Connections (Pg 1 under Contracted Services) has used a significant portion of their annual budget already. This is due to cleaning out our storage spaces over the summer and having the junk hauled away. A significant portion of the material removed from the closet by the bottom level of the chair lift that has had water leak problems was covered in mold and so we were charged for the removal of potentially toxic materials. Waste Connections was not the vendor involved, but that was the appropriate budget line for the expense.

- Pursuant to the proviso added by the Board to the 19-20 Budget, we currently have no new pledge money available. We’ve had one pledge reduced in response to the elimination of the Associate Minister position and that reduction wiped out our net pledge gains made since the formal end of the stewardship campaign.